July 10, 1959

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

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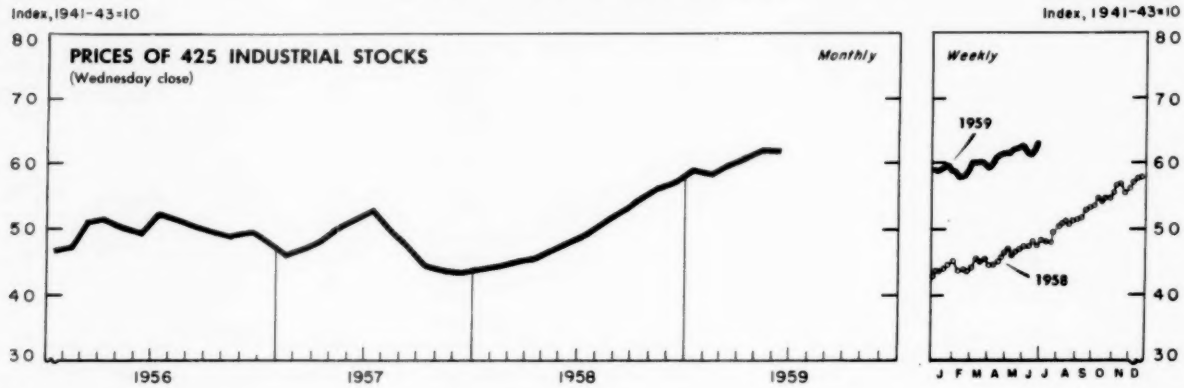
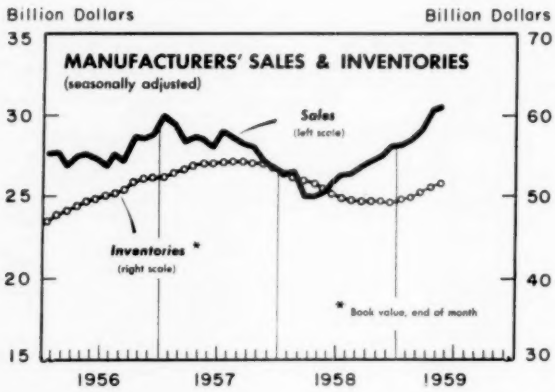
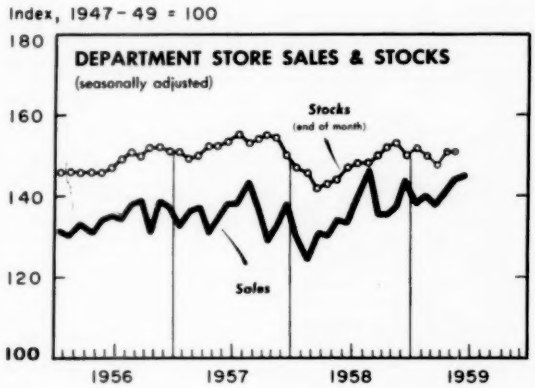
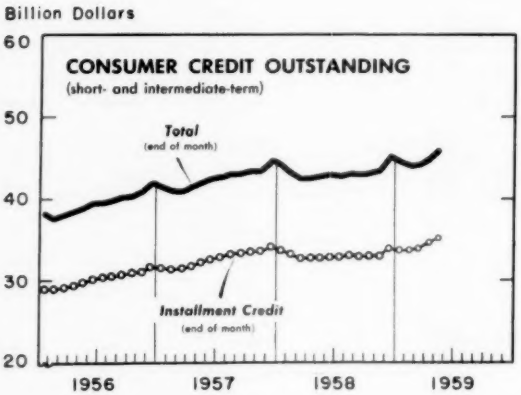
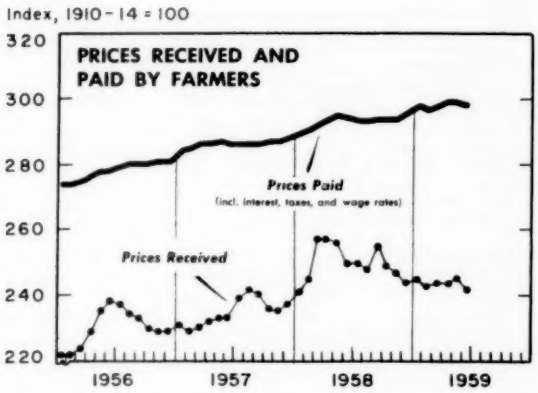
SELECTED BUSINESS INDICATORS











WEEKLY BUSINESS STATISTICS[1]

ITEM	1958		1959			
	June 28	July 5	June 13	June 20	June 27	July 4
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.2	119.4	119.4	119.6	119.3
Farm products.....do....	.....	*95.6	90.6	90.0	90.7	89.4
Foods, processed.....do....	.....	*113.5	107.1	107.8	108.0	107.3
All other.....do....	.....	*125.3	127.9	127.9	127.9	127.9
22 commodities 2/.....do....	86.1	86.1	88.1	88.2	87.6	87.1
Department store sales.....do....	110	102	141	143	118	.....
Insured unemployment, total 3/.....thous..	2,880	3,051	1,500	1,452	.....	.....
State and UCFE programs.....do....	2,552	2,589	1,338	1,303	.....	.....
Failures, industrial and commercial.....number..	335	292	295	267	256	244
Finance:						
Currency in circulation 4/.....mil. of dol..	30,975	31,163	31,803	31,877	31,814	31,858
Federal Reserve bank credit outstanding, total 4/....do....	26,170	26,380	27,736	27,994	28,147	28,042
Member bank reserve balances 4/.....do....	18,983	18,859	18,314	18,537	18,627	18,386
Excess reserves, estimated 4/.....do....	669	655	429	473	499	369
Reporting member banks (of F.R.System) in leading cities:5/						
Demand deposits, adjusted.....mil. of dol..	55,266	54,560	57,387	57,184	56,540	.....
Time deposits, except U. S. Government.....do....	28,259	28,333	28,581	28,561	28,559	.....
Loans and investments (adjusted), total.....do....	95,833	95,262	94,700	95,229	94,538	.....
U. S. Government obligations.....do....	32,615	32,575	28,453	28,072	27,484	.....
Commercial, industrial, and agr. loans (gross)...do....	30,280	30,296	31,856	32,642	32,608	.....
Real-estate loans (gross).....do....	8,891	8,890	10,148	10,207	10,246	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	3.98	3.99	4.69	4.70	4.70	4.71
Stock prices, 500 stocks (Stand. & Poor's) 5/..1941-43=10..	44.63	45.32	57.19	57.09	57.41	58.97
Industrials, 425 stocks.....do....	47.46	48.25	61.50	61.40	61.64	63.41
Production:						
Bituminous coal 4/.....thous. of short tons..	1,616	1,331	1,518	1,556	1,506	.....
Electric power, by utilities.....mil. of kw.-hr..	11,757	11,210	13,503	13,331	13,749	.....
Motor vehicles (cars, trucks, coaches).....number..	109,209	42,993	155,120	157,003	156,210	131,990
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,373	6,424	7,010	7,017	7,025	.....
Steel 6/.....thous. of short tons..	1,666	1,376	2,604	2,620	2,486	2,215
Percent of capacity.....	#61.7	#51.0	92.0	92.5	87.8	78.2
Freight carloadings, total.....thous. of cars..	627	458	709	724	698	.....
Miscellaneous.....do....	297	249	353	354	347	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes persons reported under temporary programs (TUC) and under Ex-Servicemen's Unemployment Compensation Act of 1958 (UCX). 4/ Daily average. 5/ Wednesday data. 6/ Week beginning July 6, 1959: Production, 2,357 thous. short tons; operating rate, 83.2 percent. *Monthly index for June 1958. #Based on January 1, 1958, annual capacity (140,742,570 tons); not comparable with 1959 rates which are based on January 1, 1959, annual capacity (147,633,670 tons).

MONTHLY BUSINESS STATISTICS

ITEM	1958		1959			
	April	May	February	March	April	May
GENERAL BUSINESS INDICATORS						
Manufacturers' sales:						
Value (unadjusted), total.....mil. of dol..	25,248	25,426	27,502	r30,589	r30,885	30,674
Durable-goods industries, total 1/.....do....	11,921	11,960	13,501	r15,305	r15,810	15,761
Primary metal.....do....	1,740	1,757	2,320	2,792	r2,947	3,021
Fabricated metal.....do....	1,316	1,350	1,390	1,622	r1,735	1,705
Machinery (including electrical).....do....	3,867	3,772	4,125	4,595	r4,610	4,511
Transportation equipment (incl. motor vehicles)..do....	2,632	2,675	3,215	r3,491	r3,637	3,625
Lumber and furniture.....do....	788	788	853	969	r989	1,000
Stone, clay, and glass.....do....	617	652	582	724	r771	790
Nondurable-goods industries, total 1/.....do....	13,327	13,466	14,001	15,284	r15,075	14,913
Food and beverage.....do....	4,227	4,434	4,155	4,483	r4,378	4,566
Tobacco.....do....	362	381	364	404	r399	401
Textile.....do....	965	930	1,156	1,243	r1,217	1,192
Paper.....do....	883	904	938	1,018	r1,044	1,023
Chemical.....do....	1,944	1,981	1,853	2,132	r2,247	2,213
Petroleum and coal.....do....	2,516	2,630	2,946	3,107	r2,988	2,940
Rubber.....do....	438	432	456	526	554	511
Value (adjusted), total.....do....	24,945	25,206	28,481	r29,130	r30,266	30,525
Durable-goods industries, total 1/.....do....	11,532	11,643	13,870	r14,400	r15,166	15,449
Primary metal.....do....	1,657	1,656	2,421	2,580	2,792	2,841
Fabricated metal.....do....	1,302	1,331	1,526	1,605	r1,684	1,681
Machinery (including electrical).....do....	3,748	3,736	4,131	4,226	r4,423	4,468
Transportation equipment (incl. motor vehicles)..do....	2,466	2,536	3,168	r3,212	r3,385	3,503
Lumber and furniture.....do....	791	807	894	918	r995	1,046
Stone, clay, and glass.....do....	605	621	677	731	r756	767
Nondurable-goods industries, total 1/.....do....	13,413	13,563	14,611	14,730	r15,100	15,076
Food and beverage.....do....	4,348	4,416	4,479	4,465	r4,507	4,544
Tobacco.....do....	373	363	428	416	r411	382
Textile.....do....	1,016	994	1,140	1,200	r1,253	1,302
Paper.....do....	874	895	977	988	r1,034	1,013
Chemical.....do....	1,832	1,875	1,930	1,979	r2,090	2,096
Petroleum and coal.....do....	2,594	2,657	3,037	3,046	r3,080	2,970
Rubber.....do....	429	428	490	506	543	506

r/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1958		1959			
	April	May	February	March	April	May
GENERAL BUSINESS INDICATORS - Continued						
Manufacturers' inventories, end of month:						
Book value (unadjusted), total.....mil. of dol..	51,595	50,862	50,190	50,626	r51,053	51,393
Durable-goods industries, total 1/.....do....	29,683	29,182	28,566	29,116	r29,510	29,827
Primary metal.....do....	4,185	4,126	4,286	4,271	r4,183	4,175
Fabricated metal.....do....	2,983	2,938	3,008	3,151	r3,270	3,345
Machinery (including electrical).....do....	9,885	9,771	9,125	9,279	r9,434	9,624
Transportation equipment (incl. motor vehicles).do....	6,956	6,716	6,738	6,908	r7,034	7,026
Lumber and furniture.....do....	1,814	1,809	1,723	1,750	r1,766	1,766
Stone, clay, and glass.....do....	1,282	1,261	1,249	1,265	r1,284	1,290
By stages of fabrication:						
Purchased materials.....bil. of dol..	7.7	7.6	7.7	7.9	8.1	8.3
Goods in process.....do....	11.9	11.6	11.5	11.6	r11.8	11.7
Finished goods.....do....	10.1	10.0	9.4	9.6	9.7	9.8
Nondurable-goods industries, total 1/.....mil. of dol..	21,912	21,680	21,624	21,510	r21,543	21,566
Food and beverage.....do....	4,520	4,406	4,777	4,662	r4,676	4,584
Tobacco.....do....	1,915	1,861	1,997	1,951	r1,905	1,854
Textile.....do....	2,675	2,675	2,490	2,502	r2,523	2,535
Paper.....do....	1,483	1,455	1,474	1,491	r1,492	1,482
Chemical.....do....	3,858	3,783	3,805	3,793	r3,745	3,745
Petroleum and coal.....do....	3,372	3,343	3,175	3,187	r3,232	3,322
Rubber.....do....	1,078	1,051	1,053	1,071	1,040	1,011
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.9	8.6	8.8	8.8	8.7	8.6
Goods in process.....do....	2.9	3.0	3.0	3.0	3.1	3.1
Finished goods.....do....	10.1	10.1	9.8	9.7	9.8	9.9
Book value (adjusted), total.....mil. of dol..	51,486	50,896	r49,921	r50,454	r51,052	51,472
Durable-goods industries, total 1/.....do....	29,424	28,981	r28,408	r28,925	r29,361	29,659
Primary metal.....do....	4,362	4,277	r4,267	r4,341	r4,368	4,313
Fabricated metal.....do....	2,925	2,852	r3,008	3,120	r3,175	3,248
Machinery (including electrical).....do....	9,744	9,636	r9,086	r9,215	r9,346	9,479
Transportation equipment (incl. motor vehicles).do....	6,863	6,721	r6,673	r6,854	r7,031	7,116
Lumber and furniture.....do....	1,783	1,772	r1,712	r1,719	r1,731	1,738
Stone, clay, and glass.....do....	1,233	1,236	r1,207	r1,216	r1,235	1,252
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.0	7.8	7.8	8.1	8.3	8.5
Goods in process.....do....	11.8	11.6	11.4	11.5	r11.7	11.7
Finished goods.....do....	9.7	9.6	9.2	9.3	9.3	9.4
Nondurable-goods industries, total 1/.....mil. of dol..	22,062	21,915	r21,513	r21,529	r21,691	21,813
Food and beverage.....do....	4,765	4,759	r4,752	r4,797	r4,870	4,944
Tobacco.....do....	1,896	1,880	r1,893	1,876	r1,868	1,873
Textile.....do....	2,606	2,584	r2,457	r2,463	r2,482	2,465
Paper.....do....	1,468	1,455	r1,452	r1,455	r1,463	1,467
Chemical.....do....	3,839	3,796	r3,727	r3,702	r3,696	3,745
Petroleum and coal.....do....	3,441	3,377	r3,307	r3,320	r3,367	3,390
Rubber.....do....	1,047	1,020	r1,022	1,030	1,015	991
By stages of fabrication:						
Purchased materials.....bil. of dol..	8.8	8.8	8.6	8.6	r8.7	8.8
Goods in process.....do....	2.9	2.9	3.0	3.0	3.0	3.0
Finished goods.....do....	10.4	10.2	9.9	9.9	10.0	10.0
Manufacturers' orders:						
New orders, net (unadjusted), total.....mil. of dol..	24,254	25,032	28,916	r31,868	r30,994	30,111
Durable-goods industries, total 1/.....do....	10,879	11,486	14,759	r16,452	r15,858	15,019
Primary metal.....do....	1,457	1,738	3,450	3,033	r2,671	2,537
Fabricated metal.....do....	1,255	1,362	1,601	1,688	r1,665	1,686
Machinery (including electrical).....do....	3,724	3,681	4,229	5,193	r4,679	4,598
Transportation equipment (incl. motor vehicles)...do....	2,072	2,255	2,884	r3,614	r3,792	3,269
Nondurable-goods industries, total.....do....	13,375	13,546	14,157	15,416	r15,136	15,092
New orders, net (adjusted), total.....do....	24,498	24,998	29,702	r30,229	r31,206	30,252
Durable-goods industries, total 1/.....do....	10,833	11,423	14,918	r15,323	r15,796	15,107
Primary metal.....do....	1,543	1,671	3,236	2,681	r2,826	2,440
Fabricated metal.....do....	1,230	1,322	1,685	1,608	r1,632	1,637
Machinery (including electrical).....do....	3,596	3,690	4,198	4,839	r4,632	4,587
Transportation equipment (incl. motor vehicles)...do....	2,093	2,265	3,038	r3,437	r3,655	3,484
Nondurable-goods industries, total.....do....	13,665	13,575	14,784	14,906	r15,410	15,145
Unfilled orders, end of month (unadjusted), total.....do....	46,510	46,116	49,097	50,376	r50,485	49,922
Durable-goods industries, total 1/.....do....	44,017	43,543	46,097	47,244	r47,292	46,550
Primary metal.....do....	3,757	3,738	6,121	6,362	6,086	5,602
Fabricated metal.....do....	3,038	3,050	3,316	3,362	r3,312	3,293
Machinery (including electrical).....do....	16,184	16,093	16,187	16,785	r16,854	16,941
Transportation equipment (incl. motor vehicles)...do....	17,203	16,783	15,955	16,078	r16,233	15,877
Nondurable-goods industries, total.....do....	2,493	2,573	3,000	3,132	r3,193	3,372
FINANCE						
Consumer credit (short- and intermediate-term):						
Total outstanding, end of month.....mil. of dol..	42,617	42,985	44,071	44,203	44,916	45,790
Installment credit, total.....do....	32,888	32,910	33,751	33,943	34,453	35,029
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	3,335	3,371	3,247	3,786	4,022	4,053
Repaid, total.....do....	3,387	3,349	3,264	3,594	3,512	3,477
Adjusted: Extended, total.....do....	3,261	3,246	3,816	3,749	3,939	4,045
Repaid, total.....do....	3,390	3,338	3,483	3,431	3,516	3,602

r/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1958		1959			
	April	May	February	March	April	May
METALS AND MANUFACTURES						
Steel products, net shipments:						
Total (all grades)....thous. of short tons..	4,373	4,649	6,524	8,118	8,603	8,754
Semifinished products....do....	178	193	270	344	346	357
Structural shapes (heavy), steel piling....do....	337	388	410	554	568	593
Plates....do....	401	404	558	651	694	701
Rails and accessories....do....	105	104	123	167	160	192
Bars and tool steel, total....do....	628	685	938	1,211	1,282	1,337
Bars:						
Hot rolled (incl. light shapes)....do....	376	415	656	825	845	890
Reinforcing....do....	176	191	141	217	254	256
Cold finished....do....	71	73	133	159	172	181
Pipe and tubing....do....	511	592	706	930	1,113	1,141
Wire and wire products....do....	251	285	279	362	403	429
Tin mill products....do....	565	491	526	714	821	830
Sheets and strip (incl. electrical), total....do....	1,396	1,508	2,714	3,185	3,215	3,174
Sheets: Hot rolled....do....	387	437	784	928	956	947
Cold rolled....do....	628	661	1,330	1,557	1,524	1,496
Fabricated structural steel:						
Orders, new (net)....do....	208	224	294	255	295	242
Shipments....do....	324	328	216	260	291	294
Backlog, end of month....do....	2,387	2,211	1,864	1,873	1,922	1,768
Industrial trucks and tractors:						
Trucks, electric, shipments:						
Hand (motorized)....number..	456	415	282	426	440	.....
Rider-type....do....	373	325	206	266	295	.....
Trucks and tractors, gasoline-powered, shipments....do....	1,563	1,365	1,429	1,897	2,155	.....
	May	June	March	April	May	June
COMMODITY PRICES						
Prices received by farmers, all farm products..1910-14=100..	256	250	244	244	245	242
Crops....do....	232	223	220	223	230	229
Commercial vegetables....do....	251	208	264	261	254	213
Cotton....do....	246	246	254	264	269	266
Feed grains and hay....do....	161	164	155	161	163	163
Food grains....do....	222	199	205	205	205	199
Fruit....do....	264	270	218	210	223	223
Oil-bearing crops....do....	233	234	223	225	230	228
Potatoes (including dry edible beans)....do....	200	168	117	135	217	297
Tobacco....do....	474	474	505	508	508	509
Livestock and products....do....	276	272	264	261	258	252
Dairy products....do....	231	227	249	240	232	229
Meat animals....do....	352	348	327	336	338	329
Poultry and eggs....do....	173	169	154	135	126	124
Wool....do....	201	215	197	220	240	241
Prices paid by farmers:						
All commodities and services....do....	275	274	276	276	276	276
Family living items....do....	288	287	287	287	288	288
Production items....do....	266	265	267	269	268	267
All commod., services, int., taxes, and wage rates...do....	295	294	298	299	299	298
Parity ratio....do....	87	85	82	82	82	81

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